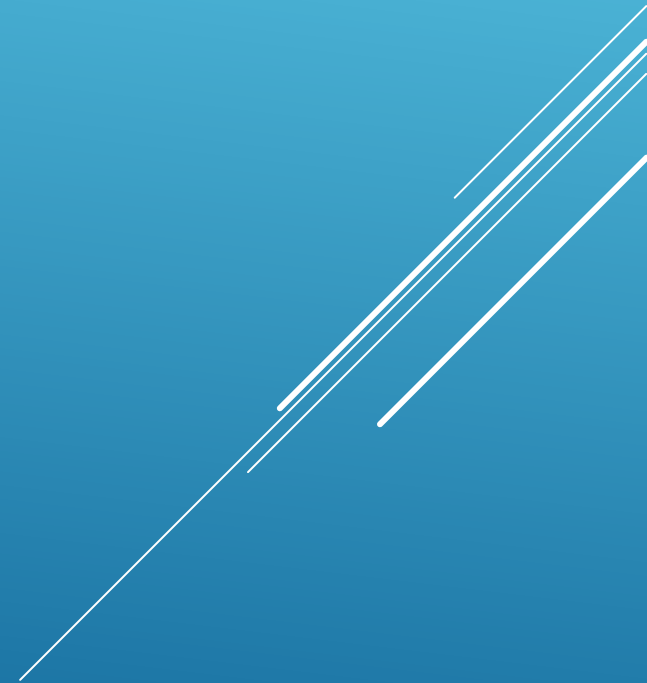



**REVENUE  
INSUFFICIENCIES-  
MOVING  
BROOKVILLE  
FORWARD**



- Economically sensitive income taxes are the primary revenue source for the City of Brookville, and for most Ohio cities

- Over the last 15 years, the State has amended the income tax statutes that reduced our ability to collect income tax as we've collected for many years
  - Other General Fund revenue sources the City previously received from the State of Ohio were eliminated, or reduced
- 

<u>REAL ESTATE/ROLLBACK</u>								
<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$ 138,547.43	\$ 142,513.42	\$ 134,243.35	\$ 136,273.44	\$ 129,606.16	\$ 128,830.95	\$ 133,881.59	\$ 143,499.05	\$ 145,570.75
<u>INCOME TAX</u>								
<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$ 2,596,988.25	\$ 2,735,752.68	\$ 3,051,754.75	\$ 3,133,211.90	\$ 3,123,133.74	\$ 3,418,875.27	\$ 3,682,234.12	\$ 3,763,983.00	\$ 3,317,271.11
<u>LOCAL GOVERNMENT FUND</u>								
<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$ 139,117.98	\$ 96,414.48	\$ 75,431.48	\$ 74,069.71	\$ 76,064.66	\$ 68,105.93	\$ 65,571.81	\$ 66,328.64	\$ 79,925.87
<u>INHERITANCE TAX</u>								
<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$ 449,401.60	\$ 333,741.80	\$ 65,655.06	\$ 30,404.65	\$ -	\$ -	\$ -	\$ -	\$ -
<u>FIRE LEVY - GENERAL FUND</u>								
<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$ 383,712.49	\$ 385,669.16	\$ 363,737.93	\$ 385,032.51	\$ 376,330.92	\$ 377,907.00	\$ 381,997.63	\$ 381,945.34	\$ 386,599.59
<u>EMS BILLING - GENERAL FUND</u>								
<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$ 344,698.86	\$ 326,446.38	\$ 319,197.07	\$ 338,163.49	\$ 367,205.28	\$ 387,629.88	\$ 395,731.44	\$ 306,226.28	\$ 377,660.51

# MAJOR GENERAL FUND REVENUES

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<b><u>Departments</u></b>									
Police	\$ 1,275,587.71	\$ 1,353,162.90	\$ 1,375,543.10	\$ 1,401,616.26	\$ 1,431,013.88	\$ 1,447,015.83	\$ 1,584,319.06	\$ 1,731,177.16	\$ 1,556,402.57
Fire	\$ 694,064.12	\$ 789,621.10	\$ 762,669.99	\$ 810,703.24	\$ 812,608.66	\$ 849,336.47	\$ 962,097.67	\$ 1,096,776.64	\$ 1,064,625.76
Administration*	\$ 1,717,822.92	\$ 2,071,139.41	\$ 1,996,609.83	\$ 1,926,401.71	\$ 1,877,444.68	\$ 2,073,384.09	\$ 2,082,424.78	\$ 2,147,865.25	\$ 2,167,014.69
Street M&R	\$ 743,065.67	\$ 609,644.51	\$ 605,213.96	\$ 662,501.07	\$ 626,570.70	\$ 751,011.84	\$ 2,307,346.84	\$ 861,117.68	\$ 887,249.27
Park	\$ 119,774.35	\$ 136,471.80	\$ 121,227.70	\$ 116,700.81	\$ 135,049.18	\$ 139,629.61	\$ 192,721.59	\$ 226,383.89	\$ 238,087.63
Capital	\$ 824,069.14	\$ 1,012,906.46	\$ 333,156.13	\$ 536,587.06	\$ 422,748.92	\$ 476,634.51	\$ 740,834.12	\$ 330,503.10	\$ 256,340.76
Debt	\$ 831,355.85	\$ 689,887.77	\$ 487,347.17	\$ 283,060.81	\$ 80,351.31	\$ 237,247.66	\$ 435,593.14	\$ 459,575.31	\$ 459,901.81
<b>TOTAL</b>	<b>\$ 6,205,739.76</b>	<b>\$ 6,662,833.95</b>	<b>\$ 5,681,767.88</b>	<b>\$ 5,737,570.96</b>	<b>\$ 5,385,787.33</b>	<b>\$ 5,974,260.01</b>	<b>\$ 8,305,337.20</b>	<b>\$ 6,853,399.03</b>	<b>\$ 6,629,622.49</b>
<b><u>Transfers</u></b>									
Capital	\$ 200,000.00	\$ 352,000.00	\$ 220,000.00	\$ 275,000.00	\$ 300,000.00	\$ 400,000.00	\$ 200,000.00	\$ 150,000.00	\$ 75,000.00
Park	\$ 65,000.00	\$ 70,000.00	\$ 63,000.00	\$ 65,000.00	\$ 70,000.00	\$ 70,000.00	\$ 150,000.00	\$ 140,000.00	\$ 150,000.00
Street	\$ 250,000.00	\$ 250,000.00	\$ 225,000.00	\$ 250,000.00	\$ 350,000.00	\$ 350,000.00	\$ 400,000.00	\$ 400,000.00	\$ 500,000.00
Note Retirement	\$ 25,000.00	\$ 80,000.00	\$ 80,000.00	\$ 80,000.00	\$ 80,000.00	\$ 75,000.00	\$ 90,000.00	\$ 80,500.00	\$ 86,000.00
Bond Retirement	\$ 170,157.00	\$ 209,214.10	\$ 206,255.99	\$ 202,491.98	\$ -	\$ -	\$ 80,000.00	\$ 125,000.00	\$ 110,000.00
Land Reutilization	\$ -	\$ -	\$ -	\$ -	\$ 2,000.00	\$ 45,000.00	\$ 3,200.00	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 710,157.00</b>	<b>\$ 961,214.10</b>	<b>\$ 794,255.99</b>	<b>\$ 872,491.98</b>	<b>\$ 802,000.00</b>	<b>\$ 940,000.00</b>	<b>\$ 923,200.00</b>	<b>\$ 895,500.00</b>	<b>\$ 921,000.00</b>
Advance Out	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Includes Transfers									

**EXPENDITURES FOR DEPTS. THAT USE INCOME TAX \$'S**

<u>Year</u>	<u>Beginning Balance</u>	<u>Total Receipts</u>	<u>Total Expenses</u>	<u>Transfers Out</u>	<u>Ending Balance</u>
2019	\$ 2,289,471.44	\$ 4,574,201.13	\$ 3,867,043.02	\$ 921,000.00	\$ 2,075,629.55
2018	\$ 2,300,666.96	\$ 4,964,623.53	\$ 4,080,319.05	\$ 895,500.00	\$ 2,289,471.44
2017	\$ 2,017,949.13	\$ 4,911,559.34	\$ 3,705,641.51	\$ 923,200.00	\$ 2,300,666.96
2016	\$ 1,751,736.07	\$ 4,635,949.45	\$ 3,429,736.39	\$ 940,000.00	\$ 2,017,949.13
2015	\$ 1,599,933.90	\$ 4,272,869.39	\$ 3,319,067.22	\$ 802,000.00	\$ 1,751,736.07
2014	\$ 1,421,686.04	\$ 4,316,969.07	\$ 3,266,229.23	\$ 872,491.98	\$ 1,599,933.90
2013	\$ 1,339,208.67	\$ 4,217,300.29	\$ 3,340,566.93	\$ 794,255.99	\$ 1,421,686.04
2012	\$ 1,219,796.22	\$ 4,333,335.86	\$ 3,252,709.31	\$ 961,214.10	\$ 1,339,208.67
2011	\$ 702,929.69	\$ 4,204,341.28	\$ 2,977,317.75	\$ 710,157.00	\$ 1,219,796.22

# GENERAL FUND CASH POSITIONS

- In September 2014, City Council was advised had we not landed Payless and Provimi in 2007 and 2008, and had we not receipted \$783,143 in Inheritance Tax in 2011 and 2012, Staff would have talked to Council much sooner about a revenue increase
- These items allowed the City to operate without an increase
- Later that same year, Council authorized an Ordinance to raise the permanent income tax rate by  $\frac{1}{4}\%$ , which was put to a vote the following May
- The income tax rate increased to 2% effective 1/1/2016
- This is the first income tax rate increase in  $37\frac{1}{2}$  years

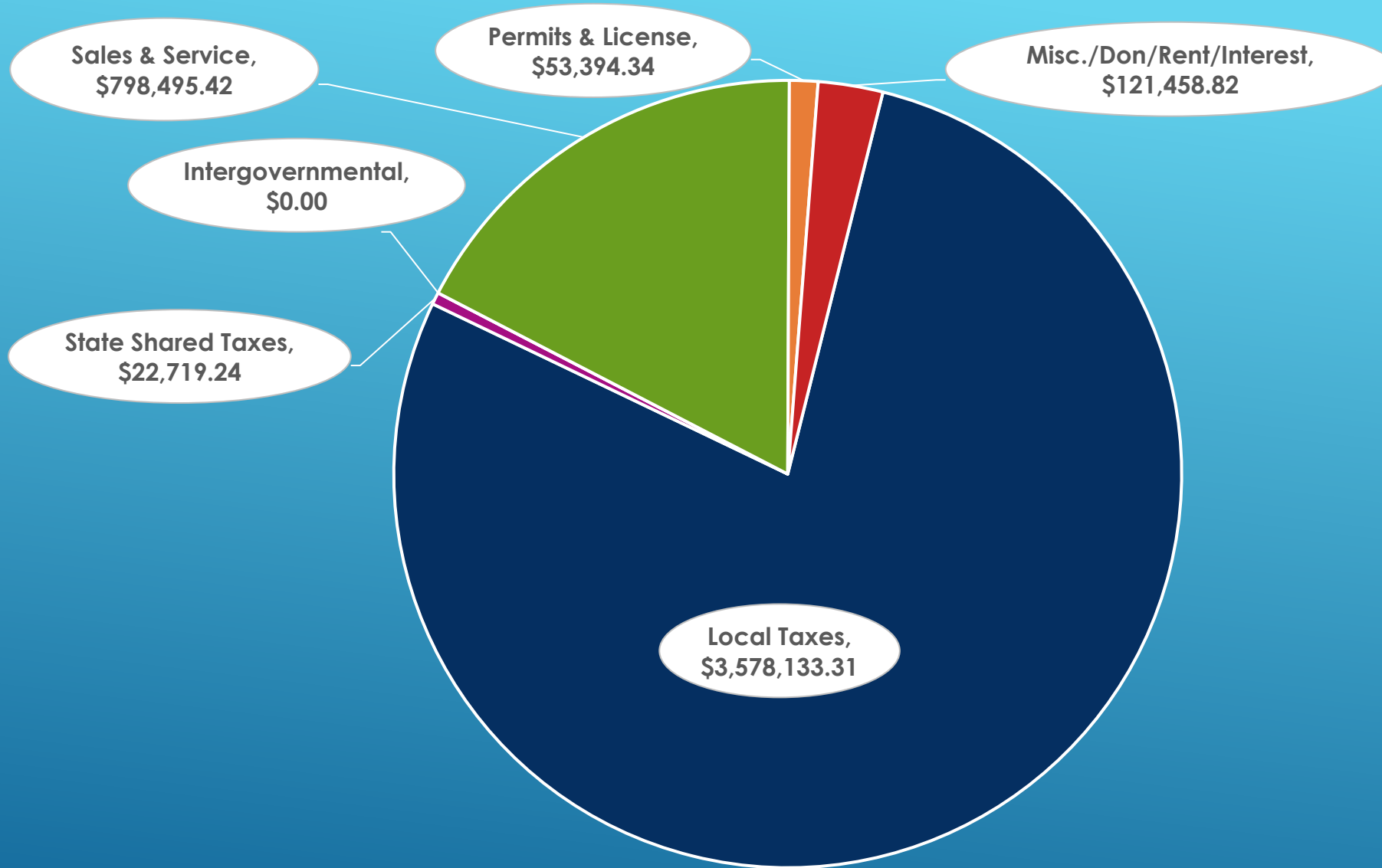
- ▶ On December 19, 2014, Governor Kasich signed HB5 into law, which reformed Ohio's municipal tax code
- ▶ HB5 provides a mandatory five-year carryforward period for Net Operating Losses (NOLs) first incurred in taxable years beginning January 1, 2017 for all municipalities that levy an income tax
- ▶ In accounting, this is a way for a company to reduce its tax liability by applying losses to future tax years in which the company makes a profit. Carryforward allows companies to apply losses to profits that have not yet occurred and thereby reduce the taxes they pay on those profits



- In 2015, we learned that Parker Hannifin with 145 employees, and 3M with 75 employees, would leave Brookville by February 2016
  - Approximate annual loss of income tax revenue \$230,208
- In February 2019, we learned that Payless Distribution Center, with 500 employees filed bankruptcy and would be closing their doors
  - Approximate annual loss of income tax revenue \$208,000
- In October 2019, we learned that IMI Norgren would be closing their Brookville location in May 2020 to relocate to Illinois
  - Approximate annual loss of income tax revenue \$115,000


# Strategic Planning Session – September 2018

- City Finances – Stabilize the City’s finances & pursue financial stability
  - Identify immediate strategies to stabilize the City’s finances
  - Identify costs to cut or delay
  - Explore options to diversify the revenue base
    - Review the pros and cons of a levy for specific purposes
      - Street Operating/Capital
      - Police Operating/Capital
      - Fire/EMS Operating/Capital
      - Parks



**2019 GENERAL FUND REVENUE - \$4,574,201.13**

## ▶ **Local Taxes - 2019**

- ▶ **Real Estate Property Tax - \$127,978.41**
  - ▶ **Tangible Personal Prop. Tax - \$3,927.88**
  - ▶ **City Income Tax - \$3,317,271.11**
  - ▶ **Motel Tax - \$49,030.04**
  - ▶ **County LGF - \$69,291.20**
  - ▶ **State LGF - \$10,634.67**
- 

## ▶ **State Shared Taxes - 2019**

- ▶ **Real Estate Rollback - \$17,592.34**

- ▶ **Cigarette Tax/Liquor Permits - \$5,126.90**

## ▶ **Intergovernmental - 2019**

- ▶ **Grants/Aid - \$0.00**

## ▶ **Sales & Service - 2019**

- ▶ **Fire/EMS Contracts - \$386,599.59**

- ▶ **EMS Billing - \$377,660.51**

- ▶ **Misc. Sales/Mayors Don./CPR Cards - \$34,235.32**

**▶ Permits & License - 2019**

**▶ Fines & Forfeitures - \$6,457.82**

**▶ Zoning Permits - \$3,935.00**


**▶ Franchise Fees - \$43,001.52**

**▶ Misc. Donation/Rent/Interest - 2019**

**▶ Equipment Sales - \$447.00**

**▶ Investment Interest - \$85,843.10**

**▶ Rent - \$35,168.72**

- In 2019, 72.5% of our General Fund receipts were credited to income tax
  - Local withholding tax totaled \$2,596,693 or 99% of our total income tax receipts in 2019
- 

	<b>YTD 2020</b> <i>(4/30/2020)</i>	<b>YTD 2019</b>	<b>YTD 2018</b>	<b>YTD 2017</b>	<b>YTD 2016</b>
<b>Net Profit</b>	<b>\$54,863.41</b>	<b>\$330,300.72</b>	<b>\$528,155.38</b>	<b>\$597,575.10</b>	<b>\$689,487.56</b>
<b>Individual</b>	<b>\$206,672.92</b>	<b>\$519,562.78</b>	<b>\$585,869.26</b>	<b>\$488,781.60</b>	<b>\$431,900.62</b>
<b>Withholding</b>	<b>\$894,565.94</b>	<b>\$2,596,692.52</b>	<b>\$2,742,114.55</b>	<b>\$2,588,007.53</b>	<b>\$2,438,120.76</b>
<b>TOTAL</b>	<b>\$1,156,102.27</b>	<b>\$3,446,556.02</b>	<b>\$3,856,139.19</b>	<b>\$3,674,364.23</b>	<b>\$3,559,508.94</b>
<b>Net Profit</b>	<b>Business, S Corps, C Corps, Partnerships (Gains from Brookville businesses)</b>				
<b>Individual</b>	<b>Filing with a SS#, includes Schedule C, Sole Proprietors and Rental Businesses</b>				
<b>Withholding</b>	<b>Individuals working in Brookville (Employers withhold &amp; submit)</b>				



- ▶ **What are income tax dollars used for:**
  - ▶ **Payroll & Benefits for Police, Fire & Legislative Departments**
  - ▶ **Maintenance & operating supplies for these three departments**
  - ▶ **Street Lighting**
  - ▶ **Capital equipment & improvements for the Police & Legislative Departments**
  - ▶ **Income tax is transferred to the Street M&R Fund for maintenance, operating supplies & capital projects and equipment purchases**
  - ▶ **Income tax is transferred to the Park Fund for maintenance, operating supplies and upgrades to our beautiful city parks**
  - ▶ **Income tax is transferred to the Capital Improvement Fund to upgrade our equipment, buildings, streets and to match grant funds**
  - ▶ **Income tax is used to pay off our 20-year loan for land acquired in 2006 in the NorthBrook Industrial Park and our 2016 Fire Station Bonds**

<u>Department</u>	<u>2015</u>	<u>2016</u>	<u>Diff.</u>	<u>2017</u>	<u>Diff.</u>	<u>2018</u>	<u>Diff.</u>	<u>2019</u>	<u>Diff.</u>
Police	\$ 1,332,540.00	\$ 1,389,259.00	4.3%	\$ 1,520,482.00	9.4%	\$ 1,651,659.16	8.6%	\$ 1,554,103.61	-5.9%
Fire	\$ 812,608.66	\$ 849,336.47	4.5%	\$ 962,097.67	13.3%	\$ 1,096,776.64	14.0%	\$ 1,064,625.76	-2.9%
Government/Admin.	\$ 1,059,995.00	\$ 1,115,691.00	5.3%	\$ 1,138,605.00	2.1%	\$ 1,176,008.05	3.3%	\$ 1,229,710.00	4.6%
Street M&R	\$ 568,045.00	\$ 745,171.00	31.2%	\$ 751,015.00	0.8%	\$ 801,520.36	6.7%	\$ 814,691.02	1.6%
Park & Recreation	\$ 130,693.00	\$ 131,630.00	0.7%	\$ 181,247.00	37.7%	\$ 212,043.59	17.0%	\$ 238,087.63	12.3%
Water	\$ 941,124.00	\$ 983,368.00	4.5%	\$ 1,039,843.00	5.7%	\$ 1,034,852.80	-0.5%	\$ 1,007,596.42	-2.6%
Sewer	\$ 355,573.00	\$ 363,756.00	2.3%	\$ 352,720.00	-3.0%	\$ 417,151.75	18.3%	\$ 464,046.25	11.2%
Refuse	\$ 403,326.00	\$ 417,695.00	3.6%	\$ 413,256.00	-1.1%	\$ 427,487.04	3.4%	\$ 441,169.66	3.2%
All Capital, Debt and Transfers removed.									

# OPERATING BUDGETS

**In 2019, Brookville  
was hit with the  
Memorial Day  
tornado!**

**We saw an increase  
in expenditures:**

**FEMA  
Reimbursement  
in Process**

**Ohio EMA  
Reimbursement  
in Process**

**Now in 2020, the  
COVID-19  
pandemic strikes!**

**We will see a sharp  
decline in:**

**Income Tax  
receipts**

**Local  
Government  
Funds**

**Gas Tax**

# TAXATION ENVIRONMENT DATA

<u>Municipality</u>	<u>Income Tax</u>	<u>Inc. Tax Credit</u>	<u>Total Tax Rate</u>	<u>A/R Value</u>	<u>A/R Eff Rate</u>	<u>C/I Value</u>	<u>C/I Eff Rate</u>	<u>Population (2010 Census)</u>
Brookville/Clay Twp.	2.00%	Yes	108.81	81,562,370	73.33	28,953,930	79.58	5,884
Brookville/Perry Twp.			107.93		72.64		78.93	
Clayton	1.50%	Partial	125.93	229,781,920	93.77	13,951,820	99.85	13,209
Englewood	1.75%	Yes	123.48	193,480,850	90.45	67,606,140	96.08	13,465
Germantown	1.50%	Partial	81.82	84,868,530	68.09	11,790,860	72.88	5,547
Moraine	2.50%	Yes	119.82	50,398,820	86.78	95,349,550	101.91	6,338
New Lebanon/Perry Twp.	1.00%	No	109.25	35,042,770	84.89	6,489,580	90.78	3,995
Riverside	1.50%	Partial	108.43	200,955,160	81.45	46,179,240	93.95	25,201
Union	1.50%	Yes	135.68	95,773,400	105.31	12,417,160	107.38	6,419
West Carrollton	2.25%	Yes	119.70	118,715,880	91.25	57,254,500	101.84	13,143
Lewisburg	1.75%	Yes						1,820
Eaton	1.50%	Yes						8,407
New Carlisle	1.50%	No						5,785
West Milton	1.50%	No						4,630
Brookville/Clay								
	County		23.14					
	JVS		4.01					
	Library		3.15					
	School		73.53					
	Township		3.68					
	City		1.3					
Brookville/Perry								
	County		23.14					
	JVS		4.01					
	Library		3.15					
	School		73.53					
	Township		2.8					
	City		1.3					

## Moody's Investors Service – Credit Opinion, March 2020

### ▶ **Credit strengths**

- ▶ High reserves compared to peers
- ▶ Steady tax base growth, stable population

### ▶ **Credit challenges**

- ▶ Modestly-sized tax base compared to peers
- ▶ Small and relatively older population
- ▶ High reliance on economically sensitive income tax revenue
- ▶ Elevated pension liabilities

### ▶ **Factors that could lead to an upgrade**

- ▶ Material tax base growth and strengthened resident wealth and income
- ▶ Increased reserves
- ▶ Substantial moderation of the debt burden

### ▶ **Factors that could lead to a downgrade**

- ▶ Contraction of the tax base
- ▶ Reduction of reserves
- ▶ Increased debt burden or pension liabilities



# Options to Increase our Revenue Stream

- ▶ **Property Tax Levies – Requires vote by our citizens**
  - ▶ **Levies can be put on for the following:**
    - ▶ **Current Expenses - Any number of years not exceeding five**
    - ▶ **Police - Any number of years not exceeding five, or for a continuing period**
    - ▶ **Fire & EMS - Any number of years not exceeding five, or for a continuing period**
    - ▶ **Fire Equipment - Any number of years not exceeding five, or for a continuing period**
    - ▶ **Street Improvement - Any specified number of years, or a continuing period**
    - ▶ **Parks - Any specified number of years, or a continuing period**
    - ▶ **Debt charges on certain bonds, notes or certificates of indebtedness – life of the indebtedness**
- ▶ **Increase Income Tax Rate – Requires vote by our citizens**
  - ▶ **Increasing the income tax rate .25% would result in an additional \$446,461 (Based on 2019 collections)**
- ▶ **Income Tax Credit Reduction – Can be voted on by Council and/or citizens**

Annual Cost to Homeowner w/Home Valued at \$100,000 (100%)	
1 Mil	\$35.00
1.5 Mil	\$52.50
2 Mil	\$70.00
2.5 Mil	\$87.50
3 Mil	\$105.00
3.5 Mil	\$122.50
4 Mil	\$140.00
4.5 Mil	\$157.50
5 Mil	\$175.00
5.5 Mil	\$192.50
6 Mil	\$210.00
6.5 Mil	\$227.50
7 Mil	\$245.00
7.5 Mil	\$262.50
8 Mil	\$280.00
8.5 Mil	\$297.50
9 Mil	\$315.00
9.5 Mil	\$332.50
10 Mil	\$350.00

Value	Millage	Est. Rev @95%
113,785,570	0.25	27,024
113,785,570	0.50	54,048
113,785,570	0.75	81,072
113,785,570	1.00	108,096
113,785,570	1.25	135,120
113,785,570	1.50	162,144
113,785,570	1.75	189,169
113,785,570	2.00	216,193
113,785,570	2.25	243,217
113,785,570	2.50	270,241
113,785,570	2.75	297,265
113,785,570	3.00	324,289
113,785,570	3.25	351,313
113,785,570	3.50	378,337
113,785,570	3.75	405,361
113,785,570	4.00	432,385
113,785,570	4.25	459,409
113,785,570	4.50	486,433
113,785,570	4.75	513,457
113,785,570	5.00	540,481

113,785,570	5.25	567,506
113,785,570	5.50	594,530
113,785,570	5.75	621,554
113,785,570	6.00	648,578
113,785,570	6.25	675,602
113,785,570	6.50	702,626
113,785,570	6.75	729,650
113,785,570	7.00	756,674
113,785,570	7.25	783,698
113,785,570	7.50	810,722
113,785,570	7.75	837,746
113,785,570	8.00	864,770
113,785,570	8.25	891,794
113,785,570	8.50	918,818
113,785,570	8.75	945,843
113,785,570	9.00	972,867
113,785,570	9.25	999,891
113,785,570	9.50	1,026,915
113,785,570	9.75	1,053,939
113,785,570	10.00	1,080,963

# 2019-2020 VALUE/MILLAGE & COST TO HOMEOWNER

- ▶ Levy information was requested from the County Auditor's Office
  - ▶ A 4.39 mill street improvement levy would generate \$500,000 that can be used for general construction, reconstruction, resurfacing, and repair of streets, roads, and bridges in municipal corporations and would cost a homeowner with a home valued at \$100,000 \$153.80 annually
    - ▶ A levy can be placed on the ballot for any specified number of years, or for a continuing period
  - ▶ A 1.10 mill park levy would generate \$125,000 that can be used for parks and recreational purposes and would cost a homeowner with a home valued at \$100,000 \$38.45 annually
    - ▶ A levy can be placed on the ballot for any specified number of years, or for a continuing period



2020 Taxable Values



2019/2020 TAXABLE VALUES

Municipality	A	R	A/R	I	C	C/I	P U REAL	P U PERSONAL	TOTAL	EXEMPT VALUE
Brookville	534,880	81,027,490	81,562,370	9,390,870	19,563,060	28,953,930	0	3,269,270	113,785,570	29,381,780
Paid by Class Road	\$ 2,350.39	\$ 356,053.45	\$ 358,403.84	\$ 41,265.65	\$ 85,964.59	\$127,230.24	\$ -	\$ 14,365.93	\$ 500,000.00	
Paid by Class Park	\$ 587.60	\$ 89,013.36	\$ 89,600.96	\$ 10,316.41	\$ 21,491.15	\$ 31,807.56	\$ -	\$ 3,591.48	\$ 125,000.00	
	<b>Cost of Road Levy</b>		<b>Cost of Park Levy</b>							
	<b>Home Value</b>	<b>Annual Cost</b>	<b>Home Value</b>	<b>Annual Cost</b>	<b>Proposed Rate</b>				<b>Total Generated</b>	
	\$ 50,000.00	\$ 76.90	\$ 50,000.00	\$ 19.22	<b>4.39</b>			<b>Road</b>	\$ 500,000.00	
	\$ 60,000.00	\$ 92.28	\$ 60,000.00	\$ 23.07	<b>1.10</b>			<b>Park</b>	\$ 125,000.00	
	\$ 70,000.00	\$ 107.66	\$ 70,000.00	\$ 26.91						
	\$ 80,000.00	\$ 123.04	\$ 80,000.00	\$ 30.76						
	\$ 90,000.00	\$ 138.42	\$ 90,000.00	\$ 34.60						
	\$ 100,000.00	\$ 153.80	\$ 100,000.00	\$ 38.45						
	\$ 110,000.00	\$ 169.18	\$ 110,000.00	\$ 42.29						
	\$ 120,000.00	\$ 184.56	\$ 120,000.00	\$ 46.14						
	\$ 130,000.00	\$ 199.94	\$ 130,000.00	\$ 49.98						
	\$ 140,000.00	\$ 215.32	\$ 140,000.00	\$ 53.83						
	\$ 150,000.00	\$ 230.70	\$ 150,000.00	\$ 57.67						
	\$ 160,000.00	\$ 246.08	\$ 160,000.00	\$ 61.52						
	\$ 170,000.00	\$ 261.46	\$ 170,000.00	\$ 65.36						
	\$ 180,000.00	\$ 276.84	\$ 180,000.00	\$ 69.21						
	\$ 190,000.00	\$ 292.22	\$ 190,000.00	\$ 73.05						
	\$ 200,000.00	\$ 307.60	\$ 200,000.00	\$ 76.90						

- ▶ **By implementing a street and parks levy:**
  - ▶ Free up a \$500,000 transfer out of the General Fund to the Street Fund
  - ▶ Free up a \$125,000 transfer out of the General Fund to the Park Fund
  - ▶ We can begin to transition our Fire Department from a part-time department to a combination full-time and part-time department
    - ▶ In order to transition our Fire Department, this would require us to employ three full-time shift supervisors at a minimum at an estimated cost of \$250,000 (salary & benefits)
  - ▶ We can increase our Police full-time employees
    - ▶ We are currently at 11 full-time Patrol Officers. Through attrition, two full-time employees were not replaced
  - ▶ Will allow us to increase our General Fund balance
    - ▶ Provide sufficient cash flow for daily financial needs
    - ▶ Secure and maintain investment grade bond ratings
    - ▶ Offset significant economic downturns or revenue shortfalls
    - ▶ Provide funds for unforeseen expenditures related to emergencies