

General Fund Cash Balance

City Council Meeting
January 15, 2019

General Fund Beginning Balances 2000 to 2019

<u>Year</u>	<u>Total Budget</u>	<u>General Fund</u>
2000	\$2,074,030.61	\$995,568.82
2001	\$2,415,239.13	\$1,235,696.55
2002	\$2,596,851.87	\$1,331,309.19
2003	\$2,449,274.81	\$1,223,524.61
2004	\$2,459,507.65	\$1,065,273.24
2005	\$1,879,349.26	\$869,625.94
2006	\$1,753,306.96	\$827,272.30
2007	\$1,926,049.94	\$670,697.28
2008	\$3,958,462.47	\$837,137.03
2009	\$2,474,621.06	\$940,341.77
2010	\$2,213,999.68	\$738,689.03
2011	\$1,990,575.48	\$702,929.69
2012	\$2,520,667.28	\$1,219,796.22
2013	\$2,606,996.71	\$1,339,208.67
2014	\$2,722,459.33	\$1,421,686.04
2015	\$3,036,859.86	\$1,599,933.90
2016	\$3,319,451.59	\$1,751,736.07
2017	\$10,800,217.30	\$2,017,949.13
2018	\$6,830,191.93	\$2,300,666.96
2019	\$4,001,563.53	\$2,289,471.44

2019 Beginning Cash Balance

The difference between the **2018** beginning cash balance and the **2019** beginning cash balance is \$11,195.52.

The last three years are the largest cash beginning balances since 2000.

What other factors affected the 2019 beginning balance? **Unanticipated Expenses**

1. The replacement of the **pedestrian bridge** on Arlington Road (\$39,000)
2. Major exterior repairs to the **Community Theatre** (\$37,000)
3. Increase in **dispatch fees** (\$48,000)
4. Unexpected **salt price increase** (\$32,000)
5. Decline in **EMS revenues** (\$89,000)

TOTAL CASH SWING (\$245,000)

The 2018 Unanticipated Expenses were all justified expenditures, but could not have been predicted ahead of time. As a result of these expenditures, there was a slight decline (less than \$12,000) in the General Fund beginning cash balance for 2019.

There will always be unexpected expenditures which is why it is important to always add to the cash carryover balance.