

No.

**RESOLUTION NO. 21-09**

Passed

JULY 6

Yr. 2021

**A RESOLUTION ESTABLISHING THE LOCAL FISCAL RECOVERY FUND (B12) AND AUTHORIZING THE FINANCE DIRECTOR TO MAINTAIN REQUIRED BOOKS AND RECORDS TO EVIDENCE PAYMENTS INTO AND WITHDRAWALS FROM SAID FUND.**

**WHEREAS**, on March 11, 2021, The American Rescue Plan of 2021 ("ARP"), a \$1.9 trillion COVID-19 economic stimulus package, was signed into law; and

**WHEREAS**, ARP will provide \$350 billion in additional funding to state and local governments; and

**WHEREAS**, the City of Brookville expects to receive ARP funds in the very near future; and

**WHEREAS**, the Ohio Auditor of State recommends government entities receiving said funds clearly document expenditures and withdrawals relative to the use of ARP funds; and

**WHEREAS**, in order to appropriately account for the deposit(s) and withdrawal(s) of ARP funds, the Finance Director recommends establishment of the "Local Fiscal Recovery Fund", designated Fund B12.

NOW, THEREFORE, Be It Resolved by the Council of the City of Brookville, State of Ohio, that:

**SECTION I:** That the "Local Fiscal Recovery Fund: is hereby established and is designated "Fund B12".

**SECTION II:** That the Finance Director is hereby authorized and directed to utilize said Fund and to maintain required books and records necessary to evidence deposits into and withdrawals and disbursements from said Fund.

**SECTION III:** This Resolution shall take effect immediately after passage of this Resolution as provided in 4.07(A)(1) of the Charter of the City of Brookville, Ohio.

**ATTEST:**



Kimberly Duncan, Clerk



Charles Letner, Mayor

### **CERTIFICATE**

The undersigned, Clerk of the City of Brookville, Ohio, does hereby certify that the foregoing is a true and correct copy of Resolution No. 21-09 passed by the Council of the City of Brookville, Ohio, on the 6TH day of JULY 2021.

  
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Kimberly Duncan, Clerk

### **CERTIFICATE OF POSTING**

The undersigned, Clerk of the City of Brookville, Ohio, hereby certifies that the foregoing Resolution No. 21-09 was posted at the City Building, U.S. Post Office and the Brookville Branch of the Montgomery County Public Library, Brookville, Ohio, on the 7TH day of JULY 2021 to the 5TH day of AUGUST 2021, both days inclusive.

  
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Kimberly Duncan, Clerk